



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel. : 022-68663300, Email : sadhananitro@sncl.com, Website : www.sncl.com

Date: October 11, 2024

To

BSE Limited

1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 506642

To

National Stock Exchange of India Limited

Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, India
Symbol: SADHNANIQ

Sub: Outcome of the meeting of Finance & Admin Committee of Sadhana Nitro Chem Limited held on October 11, 2024.

Ref: Allotment of Equity Shares under Right Issue of Sadhana Nitro Chem Limited (“the Company”)

Dear Sir/Madam,

This is with reference to our intimations dated December 02, 2023, September 06, 2024, September 09, 2024 and October 04, 2024 in relation to the raising of funds by way of an issue of equity shares through rights issue (“**Rights Issue**”), and approving various terms of the Issue and the Letter of Offer for issue of 8,23,52,818 fully paid-up equity shares of the Company of face value of ₹ 1 each (“**Equity Shares**”).

In relation to the aforesaid Rights Issue and pursuant to the finalization of the Basis of Allotment of the Rights Issue in consultation with the Registrar to the Issue and BSE Limited, the Designated Stock Exchange Limited, the Finance and Admin Committee (the “**Committee**”) of the Company in its meeting held on October 11, 2024 inter alia passed the resolution for considering and approving the allotment of 8,23,52,605 fully paid up Equity Shares at an issue price of ₹ 6.06 per Equity Share (including a premium of ₹ 5.06 per Equity Share) to eligible equity shareholders or applicants (renouncee), as the case may be pursuant to the Rights Issue. Further, 213 (Two Hundred and Thirteen) Rights Equity Shares have been kept in abeyance pending regulatory/ other clearances, as may be applicable.

Accordingly, the paid-up equity share capital of the Company has been increased from Rs.24,70,58,452 to Rs.32,94,11,057 by addition of 8,23,52,605 equity shares.



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The said fully paid-up Equity Shares allotted to eligible equity shareholders or applicants (renounee), as the case may be, shall rank *pari-passu* in all respect with the existing fully paid-up Equity Shares of the Company.

This disclosure is made in terms of Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and record.

Thanking you,

Yours faithfully,

For SADHANA NITRO CHEM LIMITED

Abhishek Asit Javeri
Managing Director
DIN:00273030